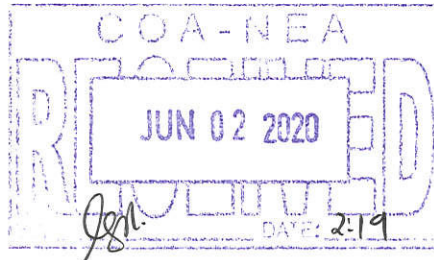




**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending February 29, 2020

**Condensed  
Corporate Fund**

Income		
General Income Accounts		
Service Income	12,391,735.32	
Other Income	<u>4,099,912.85</u>	<u>16,491,648.17</u>
<b>Gross Income</b>		<u>16,491,648.17</u>
Less: Expenses		
Personal Services		
Salaries and Wages	26,625,497.33	
Other Compensation	4,386,454.55	
Personnel Benefits Contributions	1,841,713.09	
Other Personnel Benefits	<u>239,032.57</u>	<u>33,092,697.54</u>
Maintenance and Other Operating Expenses		
Travelling Expenses	1,783,505.27	
Training and Scholarship Expenses	395,025.50	
Supplies and Material Expenses	655,254.64	
Utility Expenses	1,111,309.55	
Communication Expenses	660,818.44	
Printing and Binding Expenses	2,270.00	
Rent Expenses	54,820.79	
Representation Expenses	2,500.00	
Subscriptions Expenses	10,972.00	
Professional Services	1,057,510.03	
Repair and Maintenance		
Buildings	12,770.00	
Office Equipment, Furniture and Fixtures	399,126.41	
Transportation Equipment	<u>62,877.65</u>	<u>474,774.06</u>
Subsidies and Donations		180,543,747.46





**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending February 29, 2020

**Condensed  
Corporate Fund**

Confidential, Intelligence, Extraordinary and Misc Expenses	17,831.86	
Taxes, Insurance Premiums and Other Fees	697,671.45	
Other Maintenance and Other Operating Expenses	<u>110,673.54</u>	<u>187,578,684.59</u>
<b>Total Operating Expenses</b>		<u>220,671,382.13</u>
<b>Net Income (Loss)</b>		<u><u>(204,179,733.96)</u></u>